

# IITians get business advice from Premji

TIMES NEWS NETWORK

Ahmedabad: Wipro chairman Azim Premji told young engineers at Indian Institute of Technology Gandhinagar (IIT-Gn) 'to have their skins in the game' in order to be successful in their ventures.

"If you want to emerge as a successful entrepreneur, put your life's savings into your venture so there is no turning back," said Premji, who was delivering an address after a ceremony to hand out excellence awards for staff at IIT-Gn.

Premji advised students aspiring to become entrepreneurs to be sure that it is not an easy task to become one and that they have to work very hard and give it their everything.

"If you expect venture capital to fund 101% of the requirements, then you will not succeed because you do not have your skin in the game," said Premji.

Premji further told students that they must earn what they need. "A rupee



Wipro chairman Azim Premji spoke on success

Premji advised students aspiring to become entrepreneurs not to expect venture capitalists to fund 101% of their requirements as then they wouldn't be serious about it

tenacious. Strive for excellence in all the things you do, whether small or big. You have to be able to consistently practice excellence."

Premji also stressed on the importance of leaders who make and keep social commitments.

"You have to appreciate that you are functioning as a part of a huge society. You have to appreciate that we have 1.2 billion people in our country and that anywhere from 30 to 70% of the people, depending upon definitions, are below abject poverty line," he added.

earned is far more valuable than ten rupees found. You learn the value when you have to earn the value," he said.

On striving for excellence, confidence and social commitment, Premji said, "If you don't have confidence in yourselves, in your beliefs and in some of your key plans, how will you expect other people to have confidence in you. You have to have confidence, be unfailing, consistent and