

'Failure in business is over-rated'

dna correspondent

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'Risk in entrepreneurship is over-rated,' said US assistant secretary of commerce for global markets Arun Kumar.

He made this observation while interacting with over 100 students during an impromptu visit to Indian Institute of Technology, Gandhinagar (IIT -Gn) on Saturday evening.

Kumar, who is also the director general of the US and Foreign Commercial Service, is in Gandhinagar for the Vibrant Gujarat Summit.

He also spoke about failure in entrepreneurship. "A failure after trying your level best is appreciated in the Silicon Valley and many doors are open for such people to come join a corporate. However, there are other cultures where failures are a stigma."

He appreciated IIT-Gn's emphasis on entrepreneurship so that students don't look for jobs but are in fact creating more jobs in the market.