

Bharat Forge's Babasaheb Kalyani bullish on manufacturing, says 'Make in India' showing results

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GANDHINAGAR: [Bharat Forge](#) CMD [Babasaheb Kalyani](#) today expressed confidence that the [manufacturing sector](#) will show significant improvement after Diwali and said that 'Make In India' drive is showing results on the ground.

"India's [GDP](#) stands roughly at around USD 2 trillion, in which the manufacturing sector's contribution is around 15 to 16 per cent, that is around USD 320 billion.

"In the next 5 to 6 years, our GDP would reach up to USD 5 to 6 trillion. It will make us third-largest economy after China," Kalyani pointed out while speaking at the fourth convocation of [Indian Institute of Technology](#) - Gandhinagar.

"Through the 'Make in India' campaign our PM has envisaged to take the contribution of manufacturing sector in the GDP to 25 per cent in the next 10 to 15 years, which will come to around USD 1.2 trillion. That is the growth you can expect in the manufacturing sector," said Kalyani.

Later, speaking to reporters, Kalyani stated three things, namely policy, talent and investment are necessary for the success of 'Make In India'.

"Policy is now ready and government is also making efforts towards ease of doing business. Talent won't come overnight. But institutions like IIT [Gandhinagar](#) are focusing on skill-building. To bring new investment, [Modi government](#) is working really hard and they are also getting success in that," he added.

Asked to comment on the criticism that 'Make in India' is not showing results on the ground, Kalyani disagreed.

"It is definitely showing effect on the ground level. If that was not the case, then economy may not have shown growth of 7 to 7.5 per cent. It would have shrunk to mere 4 to 5 per cent....it is our problem that we want to see change on the very next day. That is not possible. It will take time.

"We can see that monsoon will be better this year, which will boost our agricultural economy. This will increase buying power. [Inflation](#) is also under control. Oil prices are also running low. Government is also having more resources today," Kalyani said.

"Thus, we can expect that improvement on the ground level will be felt in the beginning of the second half, that is after Dushehra and Diwali," he added.

Meanwhile, IIT Gandhinagar Director Sudhir K Jain, in his speech, congratulated the 173 students who were awarded degrees.

Chairman of the institute's board of governors Dr Baldev Raj said he admired China because it had pulled millions out of poverty.

"India is yet to achieve it. But I am confident that today's youth is capable of doing that," he said.

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Kalyani said that the manufacturing sector will show significant improvement after Diwali and that the 'Make In India' drive is showing results on the ground.

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